

Form CRS (ADV Part III): Relationship Summary

Introduction

Ryan Investments is an SEC registered investment advisor (RIA) (CRD#115755). April 2026

We are an Investment Advisory firm and not a Broker-Dealer. Brokerage and Investment Advisory services and fees differ and it's important that you understand the differences. You can use free and simple tools to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing in general.

Relationships and Services

What investment services and advice can you provide me?

1. Description of Services: We offer wealth management services to high-net-worth investors and non-profits. This includes estate planning support, tax considerations, asset allocation, and investment management. We primarily utilize our proprietary and trademarked investment management strategy called iFolios®. After we understand your objectives and risk tolerance, we recommend one of our iFolios models that is appropriate for you. Then, we follow our models by placing trades in your accounts based on our market signals. In addition to iFolios, we manage custom municipal bond portfolios that target tax-efficient income and capital preservation. As registered investment advisors, we are legally held to a fiduciary standard and always focus on our clients' best interest. We are not a brokerage firm. Our clients' accounts are custodied at Charles Schwab & Co., who provides clients monthly statements and trade confirmations.

- A) **Monitoring:** Ryan Investments monitors our client portfolios on an ongoing basis as part of our standard service offering.
- B) **Investment Authority:** You, as client, will grant us investment authority to make trades in your account. Our investment strategy is to actively manage your asset allocation to capture growth and income while providing protection from significant loss. We do not simply buy and hold a static allocation.

2. Additional Information: To learn more about our firm, please review our [Form ADV II Brochure](#), which can be accessed on our website, ryaninvest.com.

3. Conversation Starters:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Fees, Costs, Conflicts, and Standard of Conduct

Fee schedule for equity/balanced portfolio(s):

<i>AUM \$</i>	<i>Fee %</i>
<i>First \$2 million</i>	<i>1.00%</i>
<i>Next \$3 million</i>	<i>0.75%</i>
<i>Over \$5 million</i>	<i>0.60%</i>

As an example, a \$5m equity/balanced portfolio(s) would pay a blended rate of 0.85% per year.

Fee schedule for municipal bond portfolio(s):

<i>AUM \$</i>	<i>Fee %</i>
<i>First \$2 million</i>	<i>0.60%</i>
<i>Next \$3 million</i>	<i>0.45%</i>
<i>Over \$5 million</i>	<i>0.35%</i>

As an example, a \$5m municipal bond portfolio(s) would pay a blended rate of 0.51% per year.

2. Other Fees and Costs: Clients that have multiple accounts that are included in one household (spouse and children under age 26) will be aggregated for fee purposes within the same fee schedule. Management fees are charged in arrears at the end of each month, based upon the value of the managed assets in your account on the last business day of the month. With your written authorization, we will directly debit your account(s) for management fees. Clients may terminate the investment management agreement at any time by providing us with notice or by notifying the independent custodian. Fees are only payable through the termination date, and there is no additional cancellation fee.

3. Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments overtime.

4. Conversation Starter:

→ Help me understand how these fees and costs might affect my investments. If I give you \$2,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What Are Your Legal Obligations to Me When Acting as My Investment Advisor? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

1. Standard of Conduct: *When we act as your investment advisor, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money may create some conflict with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, the more money you have in your account, the more management fee you will pay us. We therefore have an incentive to increase the assets in your accounts to increase our fees.*

2. Additional Information: Please see our [Form ADV](#) on our website for more detailed information about our conflicts of interest.

3. Conversation Starter:

→ How might your conflicts of interest affect me, and how will you address them?

How Do Your Financial Professionals Make Money?

1. Description of how we make money: We charge management fees at the end of each month, based upon the value of the managed assets in your account on the last business day of the month. Employees are paid a salary and can earn additional compensation if they bring on a new client. In that case, the employee is compensated with a percentage of the revenues from that client, which does not increase the fee for the client but may create an incentive for the employee to encourage the client to increase the size of his or her account with Ryan Investments.

Disciplinary History

→ As a financial professional do you have any disciplinary history? No. Please visit Investor.gov/CRS for a free and simple search tool to research us and other financial professionals.

Additional Information

To learn more about Ryan Investments and the services we provide, and to request a copy of the relationship summary, please go to www.ryaninvest.com. There, you can also print out copies of all our disclosures. Feel free to call us at 970-429-1100 during business hours to chat.

→ Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?